

Government of Jammu and Kashmir
Industries and Commerce Department
Civil Secretariat Jammu/Srinagar

Subject:- Release of Rs. 202.50 lakh as Budgetary Support in favour of J&K, Handicrafts (S&E) Corporation and J&K Handloom Development Corporation.

Government order No. 60 - IND of 2022

D A T E D : 29-03-2022

Sanction is hereby accorded to the release of Rs. 202.50 Lakhs (Rupees Two Crore two lakhs fifty thousand only) as budgetary support in favour of J&K, Handicrafts (S&E) Corporation and J&K Handloom Development Corporation as per the following breakup for meeting the salaries of their employees during the current financial year 2021-22:-

(Rs. in lakhs)

Corporation	Detailed Head	Funds already released	Funds now released	Total releases up to date
J&K Handicrafts (S&E) Corporation	668-Loans to Public Sector & Other undertakings	287.50	87.50	375.00
J&K Handloom Dev. Corporation	668-Loans to Public Sector & Other undertakings	315.00	115.00	430.00
Total		602.50	202.50	805.00

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K Handicrafts (S&E) Corporation and Managing Director, J&K Handloom Development Corporation.

The sanction is subjected to the conditions that:-

1. The stipulations as laid down in Government Order No. 45-F of 2002 dated 23.07.2002 are fulfilled.
2. The Corporation shall ensure that 25% of the Budgetary support is earmarked for meeting statutory liabilities of the retired employees of the Corporation.
3. The EPF/GPF shall be the first charge on the amount so released and only after paying the same the balance is to be utilized by the Corporation.
4. The expenditure shall be made after observing all the required codal formalities.
5. UCs/Red Accounts of the advance drawal should be furnished to the concerned quarters including AG with in stipulated time.
6. The funds shall be utilized for specific purpose only after completing all the required formalities, without any deviation or diversion.

Expenditure on this account shall be classified as under:-

Major Head : 6885 -Other loans to Industries and Minerals.
Sub Major Head : 01 -Loans to Industrial Financial Institutions.
Minor Head : 190 -Loans to Public Sector and other under takings.
Group Head : 0099 -General.
Sub Head : 1211 -Assistance to Public Sector Units.
Detailed Head : 668 -Loans to Public Sector Undertakings.

This issues with the concurrence of the Finance Department conveyed vide U.O. No. FD-BDGT0D-11/2/2021-03-FD dated 29.03.2022.

By order of the Government of Jammu and Kashmir.

Sd/-
(Ranjan Prakash Thakur)
Principal Secretary to Government
Industries and Commerce Department

No.IC-ACC/21/2022
Copy to the:-

Dated:- 29 .03.2022

1. Financial Commissioner (ACS), Finance Department.
2. Joint Secretary (JK), Ministry of Home Affairs, Government of India.
3. Principal Accountant General, J&K Srinagar /Jammu.
4. Director, Archives, Archaeology and Museums, Srinagar/Jammu.
5. MD J & K, Handicrafts (S&E) Corporation. He will furnish the utilization certificate of amount which has been provided during 2020-21.
6. MD J & K, Handloom Development Corporation. He will furnish the utilization certificate of amount which has been provided during 2020-21.
7. OSD to Hon'ble Advisor I&C Department for information.
8. Treasury Officer, Moving Treasury, Civil Secretariat, Srinagar/Jammu.
9. Contact person in Hon'ble Lt. Governor Secretariat.
- 10.P/S to Principal Secretary to Government, I & C Department for information.
- 11.P/S to Principal Secretary to Govt. General Administration Department.
- 12.Website Incharge, I&C Department.
- 13.Government order file (w.3.s.c)/ Stock file.

R.C. Kotwal
29/3/2022
(R.C. Kotwal)
Director Finance
Industries and
Commerce Department